

Tranemo Trädgårdstjänst acquires the assets in Borås Markentrepenad

Tranemo Trädgårdstjänst, a part of the Green Landscaping group, has signed an agreement to acquire the assets of Borås Markentreprenad AB. Through the acquisition, Tranemo Trädgårdstjänst strengthens its position in the outdoor environment market in western Sweden.

Borås Markentreprenad was established in 1989 and offers services in landscaping and construction to both the private and public sectors. The asset acquisition includes machines, inventories, order book and customer contacts. The company's 7 employees will be offered employment in Tranemo Trädgårdstjänst. The acquisition is estimated to contribute with SEK 10 million to the group's annual sales.

"The acquisition of the assets in Borås Markentreprenad is a strategic deal that strengthens our business and position in the Sjuhärad district in western Sweden, and we look forward to continuing delivering services of the highest quality to the company's customers. I also look forward to welcoming the staff to Tranemo Trädgårdstjänst and our continued journey", says Roger Carlsson, CEO of Tranemo Trädgårdstjänst.

The deal will be completed in October in connection with the transfer of staff.

For further information:

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Green Landscaping Group is the #1 landscaping service provider in Sweden. Our business idea is to refine our customers' outdoor environments by offering services focused on high customer value, long-term sustainability and quality. The group has approximately 650 employees and sales amount to around SEK 1 billion. The company's shares are listed on Nasdaq First North with ticker GREEN. Pareto Securities AB acts as Certified Adviser. For more information, please visit <u>www.greenlandscapinggroup.se</u>.