

Green Landscaping publishes prospectus and revised financial targets in connection with change in listing to Nasdaq Stockholm

Earlier today, Nasdaq Stockholm's listing committee announced that Green Landscaping Holding AB (publ) ("Green Landscaping") fulfils the listing requirements of Nasdaq Stockholm's main market. The prospectus that has been prepared in connection with the change in listing has today been approved and registered by the Swedish Financial Supervisory Authority and is available at Green Landscaping's website, www.greenlandscapinggroup.se.

The first day of trading on Nasdaq Stockholm is Tuesday, 16 April 2019, and the last day of trading on Nasdaq First North is Monday, 15 April 2019. The shares will be traded under the same ticker (GREEN) and ISIN code (SE0010985028) as before. No new shares will be issued in connection to the change in listing, and shareholders in Green Landscaping do not have to take any action in connection to the change.

The prospectus (in Swedish) will also be available at the SFSA's website, www.fi.se.

Financial targets

In connection with the change in listing, Green Landscaping has established revised financial targets:

- Growth: Sales shall grow on average by 10 percent per year. Growth may be both organic and through acquisitions. The company's view of the possibilities to grow both organically and through acquisitions is unchanged.
- Profitability: The company is to achieve an EBITA margin of 8 percent.
- Capital structure: Net debt in relation to EBITDA shall not exceed a multiple of 2.5 in the long-term.
- Dividend policy: Approximately 40 percent of the year's net results are to be distributed as dividend to the shareholders. The dividend proposal will take into account Green Landscaping's long-term development potential, financial position as well as investment needs.

The previous targets were to grow organically by 5 percent per year and through acquisitions by 15 percent per year, and to achieve an EBITDA margin of 11 percent. Depreciation of tangible assets amounts to approximately 3 percent of sales.

Advisors

Pareto Securities AB has acted as financial advisor and Cirio Advokatbyrå AB has acted as legal advisor in relation to the listing process.

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This is information that Green Landscaping Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency

of the contact persons set out above, at 17.15 CET on 12 April 2019.

Green Landscaping Group is the #1 landscaping service provider in Sweden. Our business idea is to refine our customers' outdoor environments by offering services focused on high customer value, long-term sustainability and quality. The group has approximately 1,230 employees and sales amount to approx. SEK 2 billion. The company's shares are listed on Nasdaq First North with ticker GREEN. The company's certified adviser is Pareto Securities AB (+46 8 402 50 00, certifiedadviser.se@paretosec.com). For more information, please visit www.greenlandscapinggroup.se.