



Green Landscaping further strengthens its position in Halland and Skåne through the acquisition of Mark & Trädgård Skottorp

Green Landscaping Group AB (publ) has signed an agreement to acquire Mark & Trädgård Skottorp AB on May 23rd, with main activities in ground maintenance and landscaping in Halland and Skåne.

Mark & Trädgård Skottorp provides ground maintenance services to customers such as public housing companies and municipalities.

Approximately 70% of the operations relate to ground maintenance and related services. In addition, the company conducts landscaping operations corresponding to approximately 30% of the revenue. The company has 52 employees and sales of approximately SEK 47.5 million during the fiscal year 2018.

“The acquisition of Mark and Trädgård Skottorp is in line with our acquisition strategy, where we seek profitable companies and synergies in regions where we already are established and focus on profitable contract portfolios with the right customers. Mark & Trädgård Skottorp is a reputable company with a long history in the industry. We look forward to working with them to develop green values in the Ängelholm/Halmstad area. The company fits well into Greens business in the region and will become an important part of our joint journey”, says Daniel Linderståhl, Regional Manager for Green Landscaping

“We look forward to becoming part of Green Landscaping and create value for both the Green Landscaping Group, our customers and employees. Mark & Trädgård Skottorp will continue to operate under its own strong brand and continue to deliver high customer benefits in the region”, says Stefan Fast, founder of Mark & Trädgård Skottorp.

Part of the purchase price will be reinvested in shares in Green Landscaping via a directed issue to the sellers. Green Landscaping acquires 100% of the shares in Mark & Trädgård Skottorp AB and closing is expected to take place no later than in the third quarter of 2019.

For further information:

Daniel Linderståhl, Regional Manager South Green Landscaping, +46 702 95 14 40
daniel.linderstahl@greenlandscaping.se

Johan Nordström, CEO Green Landscaping, +46 708 38 58 12
johan.nordstrom@greenlandscaping.se

Stefan Fast, Founder Mark & Trädgård Skottorp, +46 703 30 55 66
stefan@markochtradgard.se

Martin Fast, Operational Manager Mark & Trädgård Skottorp, +46 706 17 73 77
martin@markochtradgard.se

Green Landscaping Group is the #1 landscaping service provider in Sweden. Our business idea is to refine our customers' outdoor environments by offering services focused on high customer value, long-term sustainability and quality. The group has approximately 1,200 employees and sales amount to approx. SEK 2 billion. The company's shares are listed on Nasdaq Stockholm with ticker GREEN. For more information, please visit www.greenlandscapinggroup.se.