

Green Landscaping's rights issue fully subscribed

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A preliminary count of the result in Green Landscaping Group AB's (publ) rights issue, where the subscription period expired on 15 June 2020, shows that approximately 9.1 million shares have been subscribed for by the exercise of subscription rights, which is equivalent to approximately 98.7 per cent of the offered shares in the rights issue. The remaining shares have been subscribed for without subscription rights. The rights issue is thus fully subscribed and Green Landscaping will receive proceeds amounting to approximately SEK 155 million before issue costs. The final outcome will be published around 18 June 2020.

Advisors

SEB Corporate Finance is financial advisor and Cirio Advokatbyrå AB are legal advisors to Green Landscaping in connection with the rights issue.

This is information that Green Landscaping Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, on 17 June 2020 at 07:00 CET.

Important information

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This press release contains certain forward-looking information that reflects Green Landscaping's present view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "believe", "estimate" and other expressions entailing indications or predictions of future development or trends, not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties as it depends on future events and circumstances. Forward-looking information is not a guarantee of future results or development and actual outcomes may differ materially from the statements set forth in the forward-looking information.

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Green Landscaping Group is the leading player in ground maintenance and landscaping of outdoor environments in Sweden. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,300 employees and sales amount to approximately SEK 2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.greenlandscapinggroup.se.