



Green Landscaping's rights issue fully subscribed

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The result in Green Landscaping Group AB's (publ) rights issue, where the subscription period expired on 15 June 2020, shows that 8,970,759 shares have been subscribed for by the exercise of subscription rights. The remaining 265,267 shares have been subscribed for without subscription rights. The rights issue is thus fully subscribed and Green Landscaping will receive proceeds amounting to approximately SEK 155 million before issue costs.

- The result shows that 8,970,759 shares, corresponding to approximately 97.1 per cent of the offered shares in the rights issue, have been subscribed for by the exercise of subscription rights. Additionally, applications for subscription without subscription rights of 5,138,040 shares have been received. The rights issue is thus fully subscribed.
- Allotment of shares subscribed for without subscription rights has been made in accordance with the principles described in the prospectus which was published on 27 May 2020. As confirmation of the allotment of new shares subscribed for without subscription rights, a contract note will be sent to those who have been allotted shares, which is expected to take place on or around 18 June 2020. No notice will be sent to those who have not been allotted shares. Subscribed and allotted shares must be paid for in cash in accordance with the instructions on the contract note. Nominee-registered shareholders will receive notice of allotment and payment in accordance with the procedures of the nominee.
- As a result of the rights issue, Green Landscaping will receive proceeds amounting to approximately SEK 155 million before issue costs. The rights issue will increase Green Landscaping's share capital with SEK 655,757.846 from SEK 2,624,770.955 to SEK 3,280,528.801 and the number of shares will increase by 9,236,026 shares. The number of shares in Green Landscaping after the rights issue will amount to 46,204,631 shares.
- New shares subscribed for by the exercise of subscription rights are expected to be registered by the Swedish Companies Registration Office ("SCRO") on or around 24 June 2020. The last day of trading in paid subscribed shares ("BTA") is expected to be on 25 June 2020. The new shares are expected to start trading at Nasdaq Stockholm on or around 29 June 2020.
- New shares subscribed for without subscription rights are expected to be registered by the SCRO on or around 26 June 2020 and are expected to start trading at Nasdaq Stockholm on or around 29 June 2020.

Advisors

SEB Corporate Finance is financial advisor and Cirio Advokatbyrå AB are legal advisors to Green Landscaping in connection with the rights issue.

Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, subscription rights or other securities in Green Landscaping. Any invitation to the persons concerned to subscribe for shares in Green Landscaping has only been made through the prospectus which Green Landscaping published on 27 May 2020.

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No subscription rights, paid subscription shares (Sw. Betalda tecknade aktier) or shares issued by Green Landscaping have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities legislation of any state or other jurisdiction of the United States and no subscription rights, paid subscription shares or shares may be offered, subscribed for, exercised, pledged, sold, resold, granted, delivered or otherwise transferred, directly or indirectly, in or into the United States. There will be no public offering of such securities in the United States. The securities referred to herein have not been approved or disapproved by the U.S. Securities and Exchange Commission (SEC), any state securities commission or other regulatory authority in the United States, nor have any of the foregoing authorities passed upon or endorsed the merits of the rights issue or the accuracy or adequacy of this announcement. Any representation to the contrary is a criminal offence in the United States.

This press release contains certain forward-looking information that reflects Green Landscaping's present view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "believe", "estimate" and other expressions entailing indications or predictions of future development or trends, not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties as it depends on future events and circumstances. Forward-looking information is not a guarantee of future results or development and actual outcomes may differ materially from the statements set forth in the forward-looking information.

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Green Landscaping Group is the leading player in ground maintenance and landscaping of outdoor environments in Sweden. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,300 employees and sales amount to approximately SEK 2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.greenlandscapinggroup.se.