



Green Landscaping acquires Bengtssons Trädgårdsanläggningar AB in Malmö

Green Landscaping Group AB (publ) has today acquired Bengtssons Trädgårdsanläggningar AB, a company active in landscaping and garden facilities.

Bengtssons Trädgårdsanläggningar has since the start in 1985 been operating with focus on fine planning in the Malmö region. With its 30 employees, the company delivers quality contracts to mainly municipalities and housing companies.

Bengtssons Trädgårdsanläggningar is a stable company with high customer satisfaction and has grown to a turnover of approximately SEK 80 million with good profitability.

- Bengtssons Trädgårdsanläggningar is a quality company that puts the projects in focus and delivers with high quality. Bengtssons Trädgårdsanläggningar has a strong corporate culture with skilled employees, which makes them the type of business we want to connect to us, says Johan Nordström, CEO of Green Landscaping Group.

- We have worked for some time to get a partner and believe that what Green Landscaping can offer as an owner is very positive for both our customers and employees. We will push in the same direction and carry out our projects with the same commitment and strength as before, but now in a different context and with sister companies that will encourage us to become even better at all levels, says Bo Bengtsson, Managing Director of Bengtssons Trädgårdsanläggningar.

- We welcome Bo, Magnus, and other employees to Green Landscaping Group with an expectation of a continued fine development of the company, concludes Johan Nordström, CEO of Green Landscaping Group.

Green Landscaping Group acquires 100 percent of the shares in Bengtssons Trädgårdsanläggningar AB with access today 1 October. The acquisition is financed within existing credit facilities and issue of own shares. The Board has therefore, within the scope of the authorization from the Annual General Meeting on 14 May 2020, today decided on a directed issue of 328,981 shares in Green Landscaping Group, aimed at the sellers of Bengtssons Trädgårdsanläggningar. The subscription price amounts to SEK 30.40 per share and is based on a weighted average price. The acquisition is not expected to have a significant effect on Green's earnings for 2020.

Through the private placement, the number of shares in Green Landscaping Group increases by 328,981 shares to a total of 47,282,394 shares.

The information was submitted, through the care of the contact persons below, for publication 1 October 2020 at 13:00 CEST.

For more information:

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Green Landscaping Group is the leading player in ground maintenance and landscaping of outdoor environments in Sweden. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,300 employees and sales amount to approximately SEK 2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker **GREEN**. For more information visit www.greenlandscapinggroup.se.

Bengtssons Trädgårdsanläggningar was founded in 1985 and has since its start grown into a company with a turnover of SEK 80.7 million and 30 employees. For more information visit www.bengtssons.se.