



## Green Landscaping acquires Akershusgartneren AS

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**Green Landscaping Group AB (publ) has acquired Akershusgartneren AS, a company active in landscaping services in Oslo.**

Akershusgartneren was founded in 2005 and has developed into a reputable company that provides a wide range of services connect to outdoor environments. The company has about 80 employees and sales of just over NOK 200 million with a good level of profitability.

- Akershusgartneren is the market leader in stone masonry and paving in the Oslo region and is recognized for its high level of expertise. A strong business focus, all the way from company management to professional workers is what distinguishes our most successful entrepreneurs, and Akershusgartneren is no exception. I am convinced that the company will continue to develop within Green Landscaping. Our group of entrepreneur-led companies around Oslo is now in absolute top class, says Johan Nordström, CEO of Green Landscaping Group.

- Our thoughts have not really been to find a new owner, but over the past year we have had a dialogue with Green who showed an attractive model for us where we can continue to do what we are good at and like but in a new context. We are strongly motivated to continue to develop the company going forward as part of Green. We are very much looking forward to working with our employees and sister companies to become even better and deliver high-quality landscaping services to our customers, say Snorre Langeland and Halvor Sjuve, who lead Akershusgartneren.

- We have had the Akershusgartneren on the radar ever since our entry into Norway and are today happy to welcome the company to Green Landscaping Group, Johan Nordström concludes

Green Landscaping Group acquires 100 percent of the shares in Akershusgartneren with effect from 1 March. The acquisition is financed within existing credit facilities.

The previous owners of Akershusgartneren AS is now a part-owner in Green Landscaping Group AB.

*The information was submitted, through the care of the contact persons below, for publication 2 March 2021 at 07:00 CET.*

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**Green Landscaping Group** is the Nordic region's leading provider for maintenance and landscaping of outdoor environments in Sweden. Our business concept is to improve the customer's outdoor environment by offering services that focus on high customer value, long-term sustainability, and quality. The Company has approximately 1,300 employees and annual sales of just over SEK 2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit [www.greenlandscapinggroup.se](http://www.greenlandscapinggroup.se).

**Akershusgartneren AS** was founded in 2005. Since the start, the company has grown continuously and today has sales of just over NOK 200 million and about 80 employees. The company provides services in excavation, stonework, plantings, and maintenance of outdoor environments. <http://www.agartner.no/>