



Green Landscaping strengthens its position in Oslo through the acquisition of EF Drift AS

Green Landscaping Group AB (publ) has signed an agreement to acquire EF Drift AS with a revenue of approximately 140 mNOK.

EF Drift was founded in 2012 and has developed into a successful company with main focus within street and road maintenance. The company employs about 20 people and operates around Oslo.

- EF Drift is a relatively young company run by skilled entrepreneurs. The company's strong operational focus is appealing to us and we see opportunities for the company to grow in the market around Oslo. We also see the opportunity for cooperation with our other companies in Norway. Successful companies with a strong corporate culture are key words in our search for new colleagues, and this is right on target, says Johan Nordström, CEO Green Landscaping Group.

- We have followed Green Landscaping Group for some time and after some dialogue we immediately found a culture match that we want to build on. We are still in the build-up phase of the company and look forward continuing to lead and develop EF Drift, says Anders och Espen Egner together with Anders Faergestad, founders of EF Drift.

- I am pleased with our relatively rapid expansion in Norway and today I am happy to welcome EF Drift to Green Landscaping Group, Johan Nordström concludes.

Green Landscaping Group intends to acquire 100 percent of the shares in EF Drift in the near future and the sellers will then become owners in Green Landscaping Group.

The information was submitted, through the care of the following contact persons, for publication on 21 May at 07:00 CEST.

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Green Landscaping Group AB (publ) is the Nordic leading player in ground maintenance and landscaping of outdoor environments in Sweden. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,350 employees and sales amount to approximately SEK 2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.greenlandscapinggroup.se.

EF Drift AS was founded in 2012. Since the start the company has grown continuously and have today a turnover of approximately 140 mNOK and around 20 employees. The company provides services in excavation, stonework, fine planning, but mainly road and street maintenance.