



# Green Landscaping acquires the Helsinki-based landscaping company Viher-Pirkka Oy

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**Green Landscaping Group AB (publ) has acquired Viher-Pirkka Oy, a landscaping company based in Helsinki with a turnover of approximately EUR 10 million.**

Viher-Pirkka is a company with operations in southern Finland that specializes in landscaping projects. The company was founded in 1988 and in the most recent financial year has a turnover of approximately EUR 10 million and 50 employees. During the second part of 2018, the company merged with Koiviston Vihertyö Oy and with that laid the foundation for the company that has grown strong in recent years.

- Viher-Pirkka is managed by Tapio Sundholm och Tomi Koivisto who are two successful entrepreneurs. The company is well-reputed with a high goal for what they want to achieve in the market. We are pleased that we found the company and that we were able to relatively quickly establish that management shares our view on entrepreneurship and value-creating business, says Johan Nordström, CEO Green Landscaping Group.

- We have known how Green Landscaping Group works and since we have great ambitions for what we want to accomplish, it feels completely right to execute this plan together with an industrially strong player such as Green. We will continue to develop the business in Finland and find great security with Green behind us, say Tapio Sundholm and Tomi Koivisto at Viher-Pirkka.

- The expansion to Finland was logical for us and in line with the previously communicated strategy to grow in the Nordic region, and when we got it right in the dialogue with Viher-Pirkka, it was an easy decision to move forward. Opening a new geography is always extra exciting and we wish our new colleagues in Viher-Pirkka a warm welcome to the group, Johan Nordström concludes.

Green Landscaping Group acquires 100 percent of the shares in Viher-Pirkka with access 21 June. The acquisition is financed with own cash, repurchased shares and with non-cash issue of own shares. The Board has therefore, within the scope of the authorization from the Annual General Meeting on 14 May 2021, today decided on an issue of 70 120 shares in Green Landscaping Group, aimed at the sellers of Viher-Pirkka Oy. This corresponds to a dilution of 0.14% of the share capital and votes in Green Landscaping Group. The number of shares in Green Landscaping Group after completed issue is 50 787 230 shares.

The previous owners of Viher-Pirkka Oy are now shareholders in Green Landscaping Group AB.

*The information was, through the contact person below, submitted for publication on 22 June at 12:00 CEST.*

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**Green Landscaping Group AB (publ)** is the Nordic leading player in ground maintenance and landscaping of outdoor environments in Sweden. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,350 employees and sales amount to approximately SEK 2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit [www.greenlandscapinggroup.se](http://www.greenlandscapinggroup.se).

**Viher-Pirkka Oy** was founded in 1988. Since the start, the company has grown continuously and had sales of approximately EUR 10 million in the past financial year and 50 employees. The company mainly provides landscaping services. For more information visit [www.viherpirkka.fi](http://www.viherpirkka.fi).