



Green Landscaping Group continues to expand in Norway through the acquisition of Aktiv Veidrøft AS

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Green Landscaping Group AB (publ) has today signed an agreement to acquire Aktiv Veidrøft AS with a turnover of approximately 240 million mnok.

Aktiv Veidrøft was founded in 2002 and is today a reputable company with good profitability. The company offers services in three main segments in light infrastructure; VA (maintenance and construction), Road (operation and maintenance) and more traditional Landscaping services. The company employs about 100 employees and has the headquarter in Drammen, about 40 km southwest of Oslo.

- Aktiv Veidrøft is a professional company that is well prepared to face the future. Through its services, the company contributes to creating societal benefits and has invested in an electrified machine park. Key personnel in the company are motivated to continue to develop the company. I am convinced that Aktiv Veidrøft will help make us even stronger as a group in the Norwegian market. We welcome all employees to the group, says Atle Roll-Matthiesen, Regional Manager Norway, Green Landscaping Group.

- We have for a relatively long time worked towards the goal of getting a new majority owner to the company, a partner. The interest has been great, and we see this as proof that we have created a very nice company. Early in the process we got in good contact with the Green Landscaping Group and are convinced that Aktiv Veidrøft could not end up in a better group. We retain our own ownership through reinvestment in Green Landscaping Group and having colleagues in the local companies that we are confident will make Aktiv Veidrøft even more successful, says Jan Lervik, CEO of Aktiv Veidrøft.

Green Landscaping Group acquires 100 percent of the shares. The transaction is subject to the Competition Authority's approval in Norway and is expected to be completed during the first half of 2022.

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For more information:

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Green Landscaping Group AB (publ) works with outdoor environments and infrastructure. Through subsidiaries, we offer the most comprehensive service portfolio on the market, aimed at making outdoor environments more sustainable and safe. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,600 employees and sales amount to approximately SEK 3.2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.glgroup.se

Aktiv Veidrøft AS was founded in 2002. The company provides services within water and sewerage, road services, landscaping and maintenance. The company has sales of approximately 240 mnok and employs approximately 100 employees. For more information visit <https://aktivveidrøft.no>