

Green Landscaping Group completes acquisition of Aktiv Veidrift in Norway

3 May 2022 at 11:00 CEST

Green Landscaping Group AB (publ) has today taken over all outstanding shares in Aktiv Veidrift AS.

As previously announced, Green Landscaping Group has signed an agreement to acquire Aktiv Veidrift AS. On April 21, 2022, approval was received from the Competition Authority in Norway, and access has taken place as of today.

Green Landscaping Group acquires 100 percent of the shares in Aktiv Veidrift AS with access today. The acquisition is financed within existing credit facilities and the transfer of repurchased shares.

The information was submitted for publication, through the agency of the contact person, on 3 May 2022 at 11:00 CEST.

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Green Landscaping Group AB (publ) works with outdoor environments and infrastructure. Through subsidiaries, we offer the most comprehensive service portfolio on the market, aimed at making outdoor environments more sustainable and safe. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,600 employees and sales amount to approximately SEK 3.2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.glgroup.se

Aktiv Veidrift AS was founded in 2002. The company provides services within water and sewerage, road services, landscaping and maintenance. The company has sales of approximately 240 mnok and employs approximately 100 employees. For more information visit https://aktivveidrift.no