



Green Landscaping Group completes acquisition of Braathen Landskapsentreprenør AS in Norway

6 September 2022, 16:00 CEST

Green Landscaping Group AB (publ) has today taken over all outstanding shares in Braathen Landskapsentreprenør AS.

As previously announced, Green Landscaping Group has signed an agreement to acquire Braathen Landskapsentreprenør AS. On August 31, 2022, approval was received from the Competition Authority in Norway, and access has taken place as of today.

Green Landscaping Group acquires 100 percent of the shares in Braathen Landskapsentreprenør AS with immediate access. The acquisition is financed within existing credit facilities and through a non-cash issue of own shares. The Board has therefore, within the scope of the authorization from the Annual General Meeting on 14 May 2021, decided to issue 531,468 shares in Green Landscaping Group, aimed at the sellers of Braathen Landskapsentreprenør AS. This corresponds to a dilution of 1 percent of the share capital and votes in Green Landscaping Group. The total number of shares in Green Landscaping Group after the issue are 54,518,617 shares.

The previous owners of Braathen Landskapsentreprenør AS are now shareholders in Green Landscaping Group AB.

The information was submitted for publication, through the agency of the contact persons, on 6 September 2022, at 16:00 CEST.

For more information:

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Green Landscaping Group AB (publ) works with outdoor environments and infrastructure. Through subsidiaries, we offer the most comprehensive service portfolio on the market, aimed at making outdoor environments more sustainable and safe. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,600 employees and sales amount to approximately SEK 3.2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.glgroup.se.

Braathen Landskapsentreprenør AS was founded in 1968. The company provides services in landscaping, fine planning and maintenance. The company has a turnover of approximately NOK 300 million and employs approximately 180 employees. For more information visit www.landskap.as.