



Green Landscaping Group completes acquisition of H&K Sandnes AS in Norway

21 October 2022, 16:20 CEST

Green Landscaping Group AB (publ) has today taken over all outstanding shares in H&K Sandnes AS.

As previously announced, Green Landscaping Group has signed an agreement to acquire H&K Sandnes AS. On 13 October, 2022, approval was received from the Competition Authority in Norway, and access has taken place as of today.

Green Landscaping Group acquires 100 percent of the shares in H&K Sandnes AS with immediate access. The acquisition is financed within existing credit facilities and through a non-cash issue of own shares. The Board has therefore, within the scope of the authorization from the Annual General Meeting on 14 May 2022, decided to issue 305 666 shares in Green Landscaping Group, aimed at the sellers of H&K Sandnes AS. This corresponds to a dilution of 0,6 percent of the share capital and votes in Green Landscaping Group. The total number of shares in Green Landscaping Group after the issue are 54 824 283 shares.

The previous owners of H&K Sandnes AS are now shareholders in Green Landscaping Group AB.

The information was submitted for publication, through the agency of the contact persons, on 21 October 2022, at 16:20 CEST.

For more information:

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Green Landscaping Group AB (publ) works with outdoor environments and infrastructure. Through subsidiaries, we offer the most comprehensive service portfolio on the market, aimed at making outdoor environments more sustainable and safe. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,600 employees and sales amount to approximately SEK 3.2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.glgroup.se.

H&K Sandnes AS was founded in 1972. The company provides services within VA and basic facilities. The company has a turnover of approximately NOK 140 million and employs approximately 50 employees. For more information visit www.hk-sandnes.no.