



Green Landscaping Group's roots are growing strong in Finland

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Green Landscaping Group AB (publ) has today acquired the plant nursery Taimisto Huutokoski OY with a turnover of approximately EUR 3.5 million.

Taimisto Huutokoski is a family business founded in 1952 that is today managed by the third generation. The company supplies a complete range of plants with a customer base consisting of contracting companies and municipalities around Finland. The main focus consists in the delivery of street trees where they stand out from the competition through high-quality plants and a high level of service.

In recent years, cities in Europe have experienced the negative effects of the consequences of climate change in terms of poorer air quality and more heat waves and floods. Asphalt, concrete, and other building materials contribute to cities becoming "heat islands" compared to the countryside, and to poorer stormwater management and air quality. In order to counteract these negative effects, green outdoor environments play a decisive role. In addition to green outdoor environments helping to lower urban heat islands and delaying amounts of stormwater, trees and other vegetation can act as carbon sinks and air purifiers of urban emissions. With the acquisition of Taimisto Huutokoski, Green Landscaping Group therefore takes an important step in helping to adapt cities to today's and future climate.

- We have been in dialogue with Taimisto Huutokoski for a long time and now the time was right to carry through. In the dialogue with the company management, we have been particularly impressed by the management's business acumen and desire to ensure the company's long-term success. Taimisto Huutokoski will fit very well into our group of Finnish companies but will also be an exciting contribution as we now get the chance to learn more about the plant nursery industry in more detail, says Atle Roll-Matthiesen, Regional Manager Finland, Green Landscaping Group.

- We run a company with a very long business horizon. What we put in the ground today may not reach a customer until 10 years from now. Persistence is thus a key word in our business, and after a long period of consideration we ended up with our time horizon being consistent with the Green Landscaping Group's motto of an "ever Green horizon". Trees and shrubs in general and trees in particular are an essential part of urban construction and their importance will only increase with the years. As always, our starting point is to improve the offer for our customers and we believe that in our new family we can learn more about the customer perspective even better while at the same time contributing knowledge to our new colleagues, says Arttu Haverinen, CEO Taimisto Huutokoski.

Green Landscaping Group acquires 100 percent of the shares in Taimisto Huutokoski with immediate effect. The acquisition is financed within existing credit facilities and through the transfer of shares.

The previous owner of Taimisto Huutokoski OY is now shareholder in Green Landscaping Group AB.

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För ytterligare information:

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Green Landscaping Group AB (publ) works with outdoor environments and infrastructure. Through subsidiaries, we offer the most comprehensive service portfolio on the market, aimed at making outdoor environments more sustainable and safe. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,600 employees and sales amount to approximately SEK 3.2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.glgroup.se.

Taimisto Huutokoski OY was founded in 1952. The company sells trees and shrubs and has a turnover of approximately 3.5 million euros and employs 30 employees. For more information visit www.huutokoski.fi