



Green Landscaping Group expands financing agreement

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Green Landscaping Group has signed a financing agreement with SEB, DNB and Svensk Exportkredit which covers the equivalent of SEK 2,450 million, where Svensk Exportkredit is a new party. The agreement involves an increase from the current agreement with the possibility of further expansion.

The financing agreement has been extended by the equivalent of SEK 500 million in loan facilities. The agreement has a term of two and a half years with the possibility of a one-year extension and covers SEK 2,450 million, of which loan facilities make up SEK 1,500 million, and a revolving credit facility of SEK 950 million. The terms of the agreement are substantially similar to the existing terms.

- We are an acquisition-intensive company that offers a home for entrepreneurs. During last year, we welcomed eleven companies in four countries that contributed SEK 1,400m in annual turnover. Together with our strong cash flow from operating activities, the extended financing agreement will give us the opportunity to continue to acquire successful smaller companies with skill in their trade and professionally run in the European market for outdoor environments, says Carl-Fredrik Meijer, CFO at Green Landscaping Group.

For more information:

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Green Landscaping Group AB (publ) is a home for entrepreneurs. The service areas it is involved in are landscaping and construction, ground maintenance and snow & ice removal. The Group has more than 2 000 employees and net sales amounted to SEK 4.8 billion. The shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.glgroup.com