



Green Landscaping Group continues to establish itself in Germany through the acquisition of Rainer Gartengestaltung & Landschaftsbau GmbH

24 October 2023, 15:25 CEST

Green Landscaping Group (Publ) acquires Rainer Gartengestaltung & Landschaftsbau, a company that provides ground maintenance and landscaping services for outdoor environments in Bavaria, Germany.

Rainer Gartengestaltung & Landschaftsbau was founded in 2005 and is today run by founder Matthias Rainer together with 24 employees. The company is based in Senden, Bavaria, Germany and provides services in ground maintenance and landscaping for outdoor environments around Ulm and Stuttgart. Net sales in 2022 amounted to approximately EUR 3 million with a profit margin that exceeded that of Green Landscaping Group.

"With the acquisition of Rainer Gartengestaltung & Landschaftsbau, Green Landscaping Group takes another step into the German market. We are pleased to welcome Matthias Rainer and his employees to Green Landscaping Group. Rainer Gartengestaltung & Landschaftsbau is a company that delivers high-quality services with a strong customer focus, impressive profitability, and sound business sense. A very good corporate culture has made the company what it is today and it is important to us that the strong culture remains. We see great opportunities to tie more prominent companies to us and with Matthias on board, we will further strengthen our network in the German market," says Stephan Stieglauer, Regional Manager Germany, Green Landscaping Group.

"I have followed Schmitt & Scalzo joining Green Landscaping Group with interest and have become familiar with Green Landscaping Group's business philosophy through fruitful conversations with both of them. It feels completely natural for me to take this step, while at the same time I can continue to develop the company as I want and nurture our corporate culture. I look forward to becoming part of a group of successful entrepreneur-led outdoor environment companies in Germany," says Matthias Rainer, Founder and CEO, Rainer Gartengestaltung & Landschaftsbau.

Green Landscaping Group acquires 100 percent of the shares in Rainer Gartengestaltung & Landschaftsbau GmbH with immediate access. The acquisition is financed with cash and through a non-cash issue of shares in Green Landscaping Group.

The Board has therefore, within the scope of the authorization from the Annual General Meeting on 17 May 2023, decided to issue 110 517 shares in Green Landscaping Group, aimed at the seller of Rainer Gartengestaltung & Landschaftsbau. This corresponds to a dilution of 0.19% percent of the share capital and votes in Green Landscaping Group. The total number of shares in Green Landscaping Group amounts to 56 695 771 shares after the issue. The previous owner of Rainer Gartengestaltung & Landschaftsbau is now a shareholder in Green Landscaping Group AB.

The information was submitted for publication, through the agency of the contact person, on 24 October 2023, at 15:25 CEST.

For more information:

Magnus Larsson, Head of Investor Relations, Green Landscaping Group AB
+46 70 270 52 83, magnus.larsson@glgroup.se

Stephan Stieglauer, Regional Manager Germany, Green Landscaping Group
+49 151 5046 3119, Stephan.stieglauer@greenlandscaping.de

Green Landscaping Group AB (publ) is a home for entrepreneurs. The service areas it is involved in are landscaping and construction, ground maintenance and snow & ice removal. The Group has more than 2 000 employees and net sales amounted to SEK 4.8 billion. The shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.greenlandscaping.com.

Rainer Gartengestaltung & Landschaftsbau GmbH was founded in 2005. The company provides landscaping and landscaping services for outdoor environments in Bavaria, Germany. The company has a turnover of approximately EUR 3 million and has 24 employees. For more information visit <http://www.garten-rainer.de/>