



Green Landscaping Group enters Switzerland through acquisition of Viva Gartenbau AG

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Green Landscaping Group (Publ) continues the expansion journey in Europe and acquires Viva Gartenbau AG, a ground maintenance and landscaping company in Basel, Switzerland.

Viva Gartenbau was founded in 1992 by Heinz Gutjahr and Severin Brenneisen and is today run by the two founders and their 20 employees. The company is based in Basel, Switzerland and provides ground maintenance and landscaping services to its recurring customers in and around Basel. Net sales in 2022 amounted to approximately CHF 3.2 million with a profit margin that exceeded that of Green Landscaping Group.

"The acquisition of Viva Gartenbau AG marks the expansion into Switzerland, in line with our strategy to consolidate the market in the DACH region. The company is well established in the attractive Basel market through its long history. The founders Heinz Gutjahr and Severin Brenneisen have together built an excellent company that fits well into our business and entrepreneurial culture, and I would like to welcome them to the Green family." says Stephan Stieglauer, Regional Manager Germany, Green Landscaping Group.

"As entrepreneurs in this business, we have for some time been looking for a context where the company and ourselves can continue to develop. We are thrilled to partner with Green Landscaping Group, an international industrial player, with local roots, who understands our business and the market in which we operate. We look forward to the opportunities that arise as we become part of the Green Landscaping Group." say Heinz Gutjahr and Severin Brenneisen, founders and owners of Viva Gartenbau AG.

Green Landscaping Group acquires 100% percent of the shares in Viva Gartenbau AG. The transaction is financed with cash and through the transfer of shares and is expected to close during the first quarter of 2024, subject to relevant regulatory approvals.

The owners of Viva Gartenbau AG will become shareholders in Green Landscaping Group AB.

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For more information:

Magnus Larsson, Head of Investor Relations, Green Landscaping Group AB
+46 70 270 52 83, magnus.larsson@glgroup.se

Stephan Stieglauer, Regional Manager Germany, Green Landscaping Group
+49 151 5046 3119, Stephan.stieglauer@greenlandscaping.de

Green Landscaping Group AB (publ) is a home for entrepreneurs. The service areas it is involved in are landscaping and construction, ground maintenance and snow & ice removal. The Group has more than 2 000 employees and net sales amounted to SEK 4.8 billion. The shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.greenlandscaping.com.

Viva Gartenbau AG was founded in 1992. The company provides maintenance and landscaping services for outdoor environments in Basel, Switzerland. The company has a turnover of approximately CHF 3.2 million and has 20 employees. For more information visit www.viva-gartenbau.ch

