

## Norwegian subsidiary Aktiv Veidrift signs contract worth NOK 570 million

Green Landscaping Group's Norwegian subsidiary Aktiv Veidrift AS has signed a contract with the Municipality of Asker and the Municipality of Drammen for services in road, water and sewage facilities, with a total value of up to NOK 570 million.

Aktiv Veidrift has been providing services to the municipality of Asker for road, water and sewage facilities for several years within the framework of a contract that expires in 2024. The new contract is significantly larger in terms of both order value and contract length. The value amounts to up to NOK 500 million and will be booked as order intake in the second quarter of 2024. The services are planned to be performed continuously for up to eight years.

- We have had a framework agreement with Asker municipality during the period 2020-2024 and are very pleased that we have signed this again. The fact that we have won the contract in competition with other contractors shows that our customer is very satisfied with the job we have done over the past four years. Long-term agreements give us predictability and stability and we look forward to implementing good collaborative projects in the coming years," says Jan Ask Lervik, Managing Director of Aktiv Veidrift.

At the same time, a contract is signed with the municipality of Drammen at a value of approximately NOK 70 million. The work will begin immediately.

## **Contacts**

Magnus Larsson, Head of Investor Relations, Green Landscaping Group AB +46 (0)70 2705283, <a href="magnus.larsson@glgroup.se">magnus.larsson@glgroup.se</a>

## **About Us**

**Green Landscaping Group AB (publ)** is a home for entrepreneurs. The service areas it is involved in are landscaping and construction, ground maintenance and snow & ice removal. The Group has closer to 3,000 employees and net sales amounted to SEK 5.8 billion for 2023. The shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.greenlandscaping.com.

## **Image Attachments**

Aktiv Veidrift AS